

FOR IMMEDIATE RELEASE: December 20, 2022

CONTACT INFORMATION:
Amy Vander Vliet, Economist
Amy.S.VanderVliet@employ.oregon.gov
(971) 804-2099

Portland Metropolitan Area: November 2022

The Portland metropolitan area's unemployment rate edged up to 3.9% in November from 3.7% in October. Approximately 55,700 area residents were unemployed; 6,800 more than a year ago. The statewide unemployment rate rose to 4.4% and the national rate held steady at 3.7% in November.

Nonfarm employment was essentially unchanged in November (300 jobs, seasonally adjusted). October's growth was revised up to 6,900 jobs.

Monthly job growth in 2022 averaged 4,600 jobs through November; down from an average of 6,500 in 2021 when the region was in the midst of a strong post-recession bounce back.

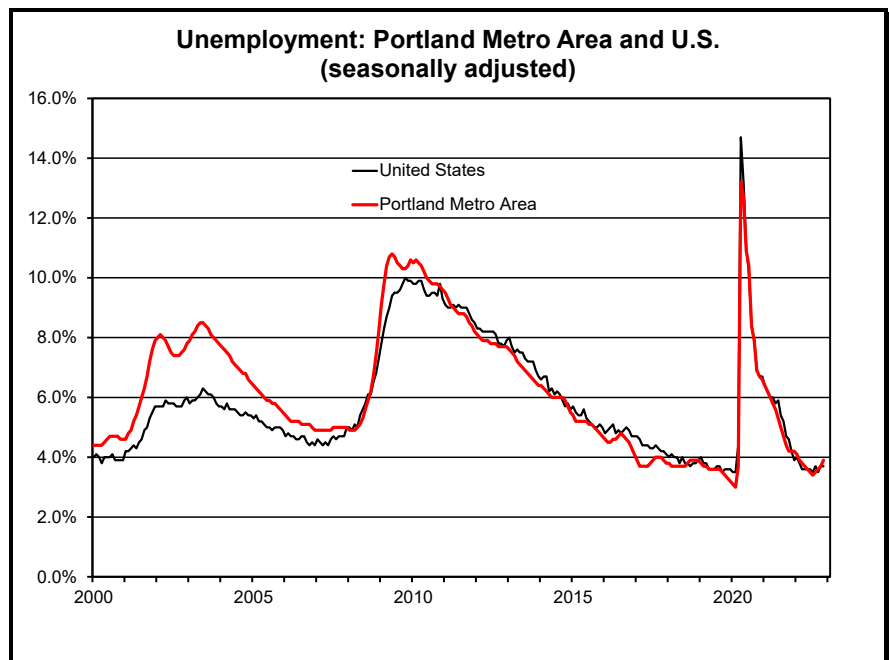
Retailers typically add thousands of jobs in November as they prepare for the holiday

shopping season, but that didn't happen this November (+300 jobs). Leisure and hospitality cut more jobs than typical, mainly in restaurants. The labor shortage and weakening demand likely contributed to weakness in both of these sectors. On the other end of the spectrum, professional and business services added 2,100 jobs in a month that typically sees no growth.

Over the past 12 months, nonfarm payrolls rose by 57,100 jobs, or 4.7%. Leisure and hospitality and construction are growing roughly twice as fast as the overall economy, while retail and wholesale trade, transportation and warehousing, financial activities, and information are lagging.

Next Press Release

The Oregon Employment Department will release the Portland metropolitan area's unemployment rate and employment survey data for December on Tuesday, Jan. 24.



The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

You can subscribe to receive notification of new articles and publications from QualityInfo.org. To subscribe, go to www.qualityinfo.org/subscribe, enter your email address and click Sign In. In the Publication section, click on the + sign next to a report type category and then click on the geography(s) you are interested in. Take some time to browse the other publications on the page and see if there are some you'd like to receive an email notification for. You can receive notifications on a daily, weekly, or monthly schedule – whichever is most convenient for you. You can change your preferences – or unsubscribe – at any time.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

El Departamento de Empleo de Oregon (OED) es una agencia de igualdad de oportunidades. El OED proporciona ayuda gratuita para que usted pueda utilizar nuestros servicios. Algunos ejemplos son intérpretes de lengua de señas e idiomas hablados, materiales escritos en otros idiomas, letra grande, audio y otros formatos. Para obtener ayuda, por favor llame al 503-947-1444. Usuarios de TTY pueden llamar al 711. También puede enviar un correo electrónico a OED_Communications@employ.oregon.gov.

###



Portland-Vancouver-Hillsboro, OR-WA MSA Current Labor Force and Industry Employment

	--Change From--				
	November 2022	October 2022	November 2021	October 2022	November 2021
Labor Force Status					
Civilian labor force	1,391,695	1,398,354	1,371,702	-6,659	19,993
Unemployed	55,677	51,577	48,920	4,100	6,757
Unemployment rate	4.0%	3.7%	3.6%	0.3	0.4
<i>Unemployment rate (seasonally adjusted)</i>	3.9%	3.7%	4.2%	0.2	-0.3
Employed	1,336,018	1,346,777	1,322,782	-10,759	13,236
Nonfarm Payroll Employment					
Total nonfarm employment	1,265,000	1,263,200	1,207,900	1,800	57,100
<i>Total nonfarm employment (seasonally adjusted)</i>	1,259,200	1,259,500	1,202,700	-300	56,500
Total private	1,108,100	1,107,600	1,058,900	500	49,200
Mining, logging, and construction	88,200	89,500	79,900	-1,300	8,300
Mining and logging	1,100	1,200	1,200	-100	-100
Construction	87,100	88,300	78,700	-1,200	8,400
Construction of buildings	24,000	24,200	21,300	-200	2,700
Residential building construction	15,000	15,100	13,300	-100	1,700
Nonresidential building construction	9,000	9,100	8,000	-100	1,000
Heavy and civil engineering construction	7,400	7,600	6,600	-200	800
Specialty trade contractors	55,700	56,500	50,800	-800	4,900
Manufacturing	134,400	134,200	125,100	200	9,300
Durable goods	98,900	97,600	91,800	1,300	7,100
Wood product manufacturing	4,300	4,300	4,200	0	100
Primary metal manufacturing	4,800	5,000	4,800	-200	0
Fabricated metal product manufacturing	13,100	13,000	12,600	100	500
Machinery manufacturing	10,900	10,800	10,200	100	700
Computer and electronic product manufacturing	41,800	39,900	38,400	1,900	3,400
Semiconductor and electronic component mfg.	35,300	33,500	32,300	1,800	3,000
Electronic instrument manufacturing	4,600	4,600	4,400	0	200
Transportation equipment manufacturing	5,900	5,900	5,700	0	200
Nondurable goods	35,500	36,600	33,300	-1,100	2,200
Food manufacturing	14,300	14,500	13,900	-200	400
Paper manufacturing	2,500	2,500	2,500	0	0
Trade, transportation, and utilities	223,800	222,300	228,300	1,500	-4,500
Wholesale trade	56,800	56,600	56,100	200	700
Merchant wholesalers, durable goods	29,900	30,000	30,300	-100	-400
Merchant wholesalers, nondurable goods	20,600	20,400	19,700	200	900
Electronic markets and agents and brokers	6,300	6,200	6,100	100	200
Retail trade	114,700	114,400	119,100	300	-4,400
Motor vehicle and parts dealers	14,200	14,200	14,100	0	100
Food and beverage stores	25,100	24,900	24,800	200	300
Clothing and clothing accessories stores	9,600	9,300	9,400	300	200
General merchandise stores	23,000	22,300	24,200	700	-1,200
Transportation, warehousing, and utilities	52,300	51,300	53,100	1,000	-800
Utilities	2,600	2,600	2,600	0	0
Transportation and warehousing	49,700	48,700	50,500	1,000	-800
Air transportation	3,900	3,900	3,800	0	100
Truck transportation	11,100	11,300	11,500	-200	-400
Couriers and messengers	11,200	10,500	11,800	700	-600
Warehousing and storage	14,200	13,200	12,600	1,000	1,600
Information	27,700	27,500	27,200	200	500
Publishing industries, except internet	12,200	12,100	12,300	100	-100
Software publishers	10,800	10,800	10,900	0	-100
Telecommunications	3,300	3,300	3,100	0	200

Nonfarm Payroll Employment (continued)

	November 2022	October 2022	November 2021	--Change From--	
				October 2022	November 2021
Financial activities	76,300	76,900	73,900	-600	2,400
Finance and insurance	39,400	39,600	42,400	-200	-3,000
Credit intermediation and related activities	16,100	16,300	17,400	-200	-1,300
Insurance carriers and related activities	17,700	17,700	18,300	0	-600
Real estate and rental and leasing	36,900	37,300	31,500	-400	5,400
Professional and business services	205,400	203,500	193,900	1,900	11,500
Professional and technical services	85,700	85,500	83,200	200	2,500
Architectural and engineering services	16,400	16,600	15,600	-200	800
Computer systems design and related services	16,700	16,500	15,800	200	900
Management of companies and enterprises	41,600	41,500	40,200	100	1,400
Administrative and waste services	78,100	76,500	70,500	1,600	7,600
Administrative and support services	74,200	72,700	66,900	1,500	7,300
Employment services	33,100	32,100	32,100	1,000	1,000
Business support services	5,300	5,200	5,300	100	0
Services to buildings and dwellings	17,200	17,000	16,100	200	1,100
Education and health services	192,600	192,200	183,200	400	9,400
Educational services	31,100	31,500	28,100	-400	3,000
Colleges and universities	13,200	13,100	12,300	100	900
Health care and social assistance	161,500	160,700	155,100	800	6,400
Ambulatory health care services	59,200	58,900	57,900	300	1,300
Hospitals	31,500	31,300	30,400	200	1,100
Nursing and residential care facilities	27,800	28,000	27,100	-200	700
Social assistance	43,000	42,500	39,700	500	3,300
Leisure and hospitality	117,100	119,400	107,700	-2,300	9,400
Arts, entertainment, and recreation	16,500	16,700	14,200	-200	2,300
Amusement, gambling, and recreation	12,300	12,500	9,700	-200	2,600
Accommodation and food services	100,600	102,700	93,500	-2,100	7,100
Accommodation	8,700	9,000	7,800	-300	900
Food services and drinking places	91,900	93,700	85,700	-1,800	6,200
Full-service restaurants	40,300	40,700	36,500	-400	3,800
Limited-service eating places	40,500	41,700	39,700	-1,200	800
Other services	42,600	42,100	39,700	500	2,900
Membership associations and organizations	17,600	17,400	16,200	200	1,400
Government	156,900	155,600	149,000	1,300	7,900
Federal government	18,000	18,000	18,300	0	-300
State government	13,000	13,000	12,600	0	400
State education	2,900	2,500	1,800	400	1,100
Local government	125,900	124,600	118,100	1,300	7,800
Local education	68,400	67,200	64,700	1,200	3,700

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Portland-Vancouver-Hillsboro metropolitan area includes Clackamas, Columbia, Multnomah, Washington, and Yamhill counties in Oregon, and Clark and Skamania counties in Washington State.