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Portland Metropolitan Area: June 2023

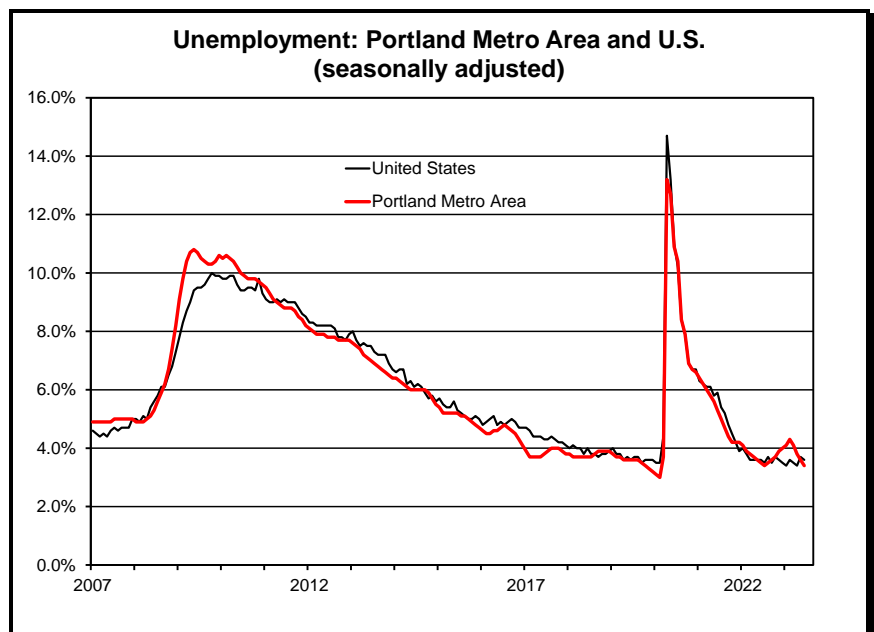
The Portland metropolitan area's unemployment rate fell to 3.4% in June from 3.6% in May. Approximately 44,600 area residents were unemployed; 8,400 less than a year ago. The statewide unemployment rate declined to 3.5% and is now similar to the national rate (3.6%).

Employers added 4,000 jobs in June following a gain of 1,900 jobs in May (seasonally adjusted).

June's growth was fueled by strength in leisure and hospitality, construction, and professional and business services. These sectors added hundreds more jobs than typical for June. Declines in transportation and warehousing and wholesale trade partially offset these gains. Manufacturing, financial activities, retail trade, and information were little changed over the month.

Over the past 12 months, nonfarm payrolls rose by 36,400 jobs, or 3.0%. Leisure and hospitality continues to outpace all other

industries as it recovers from pandemic losses, neck in neck with construction, which was relatively unscathed. In contrast, financial activities is down over the year (-2.2%), prolonging a trend that pre-dates the Pandemic Recession. Wholesale trade is also in the red (-1.9%), likely pulled down by weakness in manufacturing.



Next Press Release

The Oregon Employment Department will release the Portland metropolitan area's unemployment rate and employment survey data for July on Tuesday, Aug. 22.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

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Portland-Vancouver-Hillsboro, OR-WA MSA Current Labor Force and Industry Employment

	June 2023	May 2023	June 2022	--Change From--	
				May 2023	June 2022
Labor Force Status					
Civilian labor force	1,356,815	1,346,851	1,351,887	9,964	4,928
Unemployed	44,578	40,494	52,990	4,084	-8,412
Unemployment rate	3.3%	3.0%	3.9%	0.3	-0.6
<i>Unemployment rate (seasonally adjusted)</i>	3.4%	3.6%	3.8%	-0.2	-0.4
Employed	1,312,237	1,306,357	1,298,897	5,880	13,340
Nonfarm Payroll Employment					
Total nonfarm employment	1,259,100	1,249,400	1,222,700	9,700	36,400
<i>Total nonfarm employment (seasonally adjusted)</i>	1,258,600	1,254,600	1,221,500	4,000	37,100
Total private	1,101,700	1,093,700	1,072,800	8,000	28,900
Mining, logging, and construction	89,100	86,100	82,000	3,000	7,100
Mining and logging	1,000	1,000	1,000	0	0
Construction	88,100	85,100	81,000	3,000	7,100
Construction of buildings	22,800	22,200	22,000	600	800
Residential building construction	14,300	14,000	13,500	300	800
Nonresidential building construction	8,500	8,200	8,500	300	0
Heavy and civil engineering construction	7,100	6,800	6,500	300	600
Specialty trade contractors	58,200	56,100	52,500	2,100	5,700
Manufacturing	127,200	127,400	127,000	-200	200
Durable goods	94,500	94,800	94,800	-300	-300
Wood product manufacturing	4,100	4,100	4,200	0	-100
Primary metal manufacturing	4,900	4,900	4,800	0	100
Fabricated metal product manufacturing	12,600	12,500	12,700	100	-100
Machinery manufacturing	10,400	10,500	10,400	-100	0
Computer and electronic product manufacturing	40,700	41,000	40,900	-300	-200
Semiconductor and electronic component mfg.	35,400	35,600	34,800	-200	600
Electronic instrument manufacturing	4,100	4,100	4,300	0	-200
Transportation equipment manufacturing	6,300	6,300	5,900	0	400
Nondurable goods	32,700	32,600	32,200	100	500
Food manufacturing	14,100	13,900	14,100	200	0
Paper manufacturing	2,500	2,500	2,600	0	-100
Trade, transportation, and utilities	222,800	223,800	224,600	-1,000	-1,800
Wholesale trade	55,300	55,700	56,900	-400	-1,600
Merchant wholesalers, durable goods	29,800	30,100	30,700	-300	-900
Merchant wholesalers, nondurable goods	19,800	19,900	20,200	-100	-400
Wholesale trade agents and brokers	5,700	5,700	6,000	0	-300
Retail trade	116,000	115,800	115,600	200	400
Motor vehicle and parts dealers	14,200	14,100	14,200	100	0
Food and beverage retailers	25,500	25,300	24,900	200	600
General merchandise retailers	22,600	22,600	22,500	0	100
Clothing, accessories, shoe, and jewelry retailers	10,400	10,400	10,500	0	-100
Transportation, warehousing, and utilities	51,500	52,300	52,100	-800	-600
Utilities	2,600	2,700	2,600	-100	0
Transportation and warehousing	48,900	49,600	49,500	-700	-600
Air transportation	3,900	4,000	3,900	-100	0
Truck transportation	11,100	11,200	11,500	-100	-400
Couriers and messengers	9,900	10,000	10,300	-100	-400
Warehousing and storage	11,600	11,700	12,900	-100	-1,300
Information	27,600	27,300	27,500	300	100
Publishing industries	12,700	12,700	12,700	0	0
Software publishers	11,100	11,100	11,200	0	-100
Telecommunications	3,000	2,900	3,000	100	0

Nonfarm Payroll Employment (continued)

	--Change From--				
	June 2023	May 2023	June 2022	May 2023	June 2022
Financial activities	74,300	74,400	76,000	-100	-1,700
Finance and insurance	41,500	41,900	43,500	-400	-2,000
Credit intermediation and related activities	16,300	16,300	17,200	0	-900
Insurance carriers and related activities	17,900	17,900	18,300	0	-400
Real estate and rental and leasing	32,800	32,500	32,500	300	300
Professional and business services	204,500	202,600	198,500	1,900	6,000
Professional and technical services	87,500	86,500	84,400	1,000	3,100
Architectural and engineering services	15,800	15,300	15,500	500	300
Computer systems design and related services	15,600	15,300	15,700	300	-100
Management of companies and enterprises	42,100	41,900	40,900	200	1,200
Administrative and waste services	74,900	74,200	73,200	700	1,700
Administrative and support services	70,400	70,100	69,500	300	900
Employment services	32,100	31,800	32,900	300	-800
Business support services	4,900	5,000	5,300	-100	-400
Services to buildings and dwellings	17,300	17,400	17,000	-100	300
Private education and health services	186,800	188,900	180,100	-2,100	6,700
Private educational services	24,900	27,500	24,400	-2,600	500
Private colleges and universities	8,500	10,300	7,600	-1,800	900
Health care and social assistance	161,900	161,400	155,700	500	6,200
Ambulatory health care services	58,700	58,700	57,700	0	1,000
Hospitals	31,100	31,200	30,700	-100	400
Nursing and residential care facilities	28,500	28,500	27,000	0	1,500
Social assistance	43,600	43,000	40,300	600	3,300
Leisure and hospitality	124,900	120,600	115,800	4,300	9,100
Arts, entertainment, and recreation	18,500	17,300	16,900	1,200	1,600
Amusement, gambling, and recreation	13,000	12,000	12,000	1,000	1,000
Accommodation and food services	106,400	103,300	98,900	3,100	7,500
Accommodation	10,000	9,700	8,500	300	1,500
Food services and drinking places	96,400	93,600	90,400	2,800	6,000
Full-service restaurants	40,900	40,800	38,500	100	2,400
Limited-service eating places	44,200	43,000	42,000	1,200	2,200
Other services	44,500	42,600	41,300	1,900	3,200
Membership associations and organizations	18,500	18,300	17,000	200	1,500
Government	157,400	155,700	149,900	1,700	7,500
Federal government	18,100	18,000	17,800	100	300
State government	12,800	12,900	12,300	-100	500
State education	1,700	1,900	1,800	-200	-100
Local government	126,500	124,800	119,800	1,700	6,700
Local education	69,100	69,200	64,800	-100	4,300

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Portland-Vancouver-Hillsboro metropolitan area includes Clackamas, Columbia, Multnomah, Washington, and Yamhill counties in Oregon, and Clark and Skamania counties in Washington State.