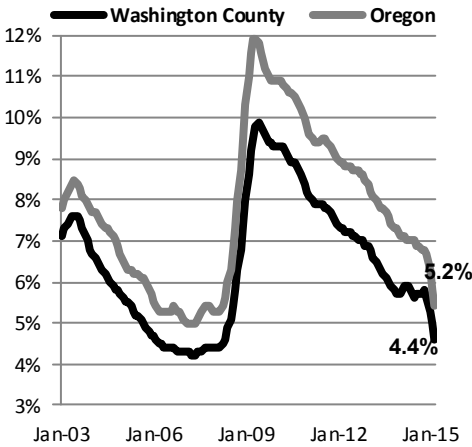


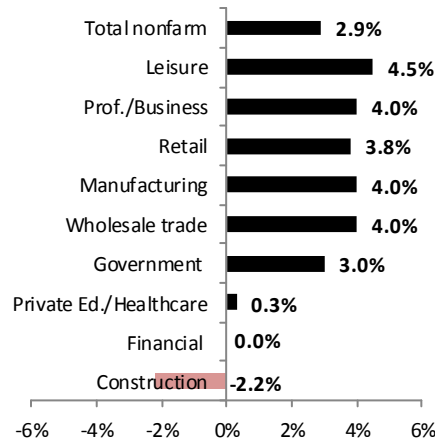
Unemployment Rates

April; seasonally adjusted



Employment Growth

April; change from a year earlier



Strong job growth; historically low unemployment

Washington County's seasonally adjusted unemployment rate was 4.4 percent in April 2015, a decrease from 5.9 percent last year.

Overall, total nonfarm employment increased by 7,600 (2.9%) since April 2014. All broad sector industries added jobs, except construction and financial activities. Growth was strongest in leisure and hospitality, professional and business services, and retail.

Source: Oregon Employment Department

Continued labor force growth; unemployment lowest in Tigard

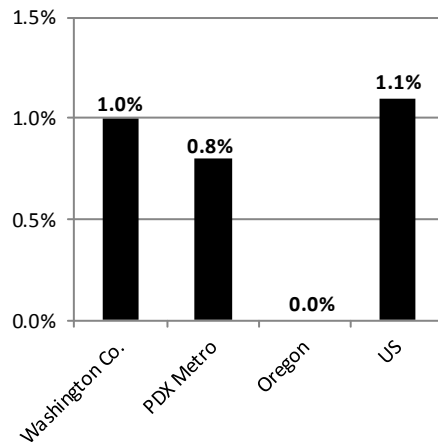
Washington County's labor force was 293,419 in April, an increase of 1 percent from last year. This is in line with national trends and slightly ahead of metro and statewide figures.

Among Washington County cities (with populations over 25,000), Tigard had the lowest unemployment rate in April (3.9%) while Forest Grove had the highest (4.6%).

Source: Oregon Employment Department

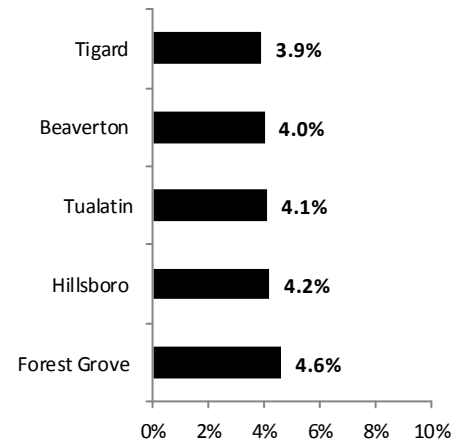
Labor Force Growth

April; increase on a year earlier



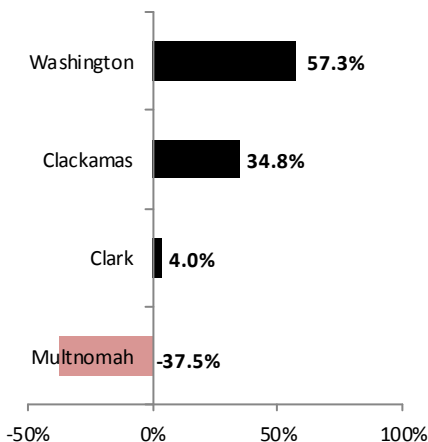
Unemployment Rates by City

April; non-seasonally adjusted (seasonally adjusted not available at city level)



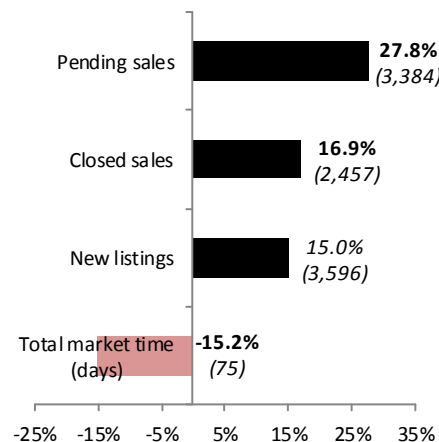
Building Permit Changes

By county; year-to-date 2015 (January – April) increase on a year earlier



Residential Housing Highlights

Portland metro; March; percent increase on a year earlier and March 2014 data



Washington County permits soar; sales, listings continue to rise

Thus far in 2015 (January-April), over 3,400 housing permits have been issued across the region, a slight increase (+1%) from last year. Washington County permits were at 994, up nearly 60 percent. Most of this growth was the result of multi-family permits issued, particularly in Hillsboro.

Across the region, pending sales, closed sales, and new listings were up significantly from last March (+27.8%, +16.9%, and 15% respectively). Total market time (75 days) declined significantly, by over 15 percent.

Sources: US Census and RMLS

Want to join the distribution list?
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