

KLAMATH AND LAKE COUNTY ECONOMIC INDICATORS

June 2016

Total Nonfarm Employment

Klamath County — 22,770 jobs, up by 300 over the year
 Lake County — 2,170 jobs, up by 10 over the year

Unemployment Rates, May 2016

Klamath County — 5.7 %
 Lake County — 5.5 %
 Oregon — 4.3 %
 U.S. — 4.7 %

OED's New Employment Forecast for the Klamath Basin is Moderate

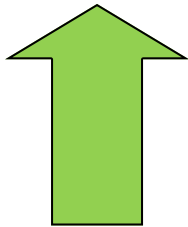
According to OED's employment projections for 2014-2024, job growth is estimated at a modest 6.6 percent for Klamath and Lake counties. Statewide, the rate of increase is forecasted at 14 percent.

Several industries are expected to add jobs at faster rates than the average — health care and social assistance, leisure and hospitality, and construction.

The current forecast suggests employment declines in information, mining and logging, and in parts of government.

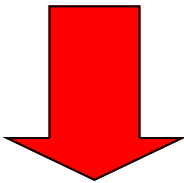
On the occupational side of the projections, new jobs are only part of the story. While the new growth forecast is modest, many more replacement jobs are expected in major occupational categories, see the graph below.

Replacement jobs are the openings created when workers retire, move away or leave the labor force completely. Because these are not the ordinary turnover jobs, they add to the true vacancies in the labor market. That means, job seekers will have more opportunities coming from replacement jobs in addition to the new job growth.



Growth Industries, Over The Year

Klamath — government, private educational & health services; leisure & hospitality; construction;



Industries Posting Job Losses

Klamath — retail trade, manufacturing, local government education;

Lake — manufacturing, construction;

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Courtesy of the Oregon Employment Department's
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May 2016 data unless otherwise noted

Occupational Openings, 2014-2024
 South Central Oregon (Klamath, Lake)

