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Employment in Corvallis MSA (Benton County): March 2019

Benton County's Unemployment Rate Remains at 3.4 Percent

Benton County's unemployment rate was 3.4 percent in March, unchanged from its revised rate of 3.4 percent in February. Oregon's statewide unemployment rate in March was 4.4 percent, unchanged from its revised February rate of 4.4 percent.

Benton County's employment gains in March were less than normal; total nonfarm employment increased 140 jobs, when an employment gain of 270 jobs would be expected. As a result, seasonally adjusted employment decreased 130 between February and March. Benton County's employment level was 4,720, or 12.1 percent, above its pre-recession employment peak in November 2007.

Benton County's employment has added 140 over the past year, a 0.3 percent increase. Benton County's employment growth has been outpaced by the state and the nation. Oregon and the U.S. both had job growth rates of 1.7 percent.

Benton County's private sector added 410 jobs over the past year, growing 1.5 percent. The public sector shed 270 jobs, down 1.7 percent.

The fastest-growing private-sector industries over the past year were mining, logging, and construction (+130 jobs, or 9.4%); trade, transportation, and utilities (+170 jobs, or 3.7%); and manufacturing (+60 jobs, or 2.0%). The private industry that lost the most jobs over the past year was professional and business services (-50 jobs, or -1.2%).

Next Press Releases

The Oregon Employment Department plans to release the April county and metropolitan area unemployment rates on Tuesday, May 21 and the statewide unemployment rate and employment survey data on Tuesday, May 14.



Workforce & Economic Research Division

QualityInfo.org

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Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	March 2019	February 2019	March 2018	February 2019	March 2018
Labor Force Status					
Civilian labor force	48,911	48,983	48,796	-72	115
Unemployed	1,692	1,669	1,584	23	108
Unemployment rate	3.5%	3.4%	3.2%	0.1	0.3
<i>Unemployment rate (seasonally adjusted)</i>	3.4%	3.4%	3.1%	0.0	0.3
Employed	47,219	47,314	47,212	-95	7
Nonfarm Payroll Employment					
Total nonfarm employment	44,420	44,280	44,280	140	140
<i>Total nonfarm employment (seasonally adjusted)</i>	43,710	43,840	43,610	-130	100
Total private	28,560	28,590	28,150	-30	410
Mining, logging, and construction	1,510	1,510	1,380	0	130
Manufacturing	3,000	3,000	2,940	0	60
Durable goods	2,730	2,730	2,600	0	130
Trade, transportation, and utilities	4,720	4,710	4,550	10	170
Information	550	550	570	0	-20
Financial activities	1,570	1,570	1,560	0	10
Professional and business services	4,280	4,270	4,330	10	-50
Education and health services	7,220	7,310	7,150	-90	70
Health care and social assistance	6,790	6,770	6,610	20	180
Leisure and hospitality	4,330	4,290	4,260	40	70
Other services	1,380	1,380	1,410	0	-30
Government	15,860	15,690	16,130	170	-270
Federal government	440	440	470	0	-30
State government	180	180	210	0	-30
State education	0	0	0	0	0
Local government	15,240	15,070	15,450	170	-210
Local education	13,960	13,800	14,110	160	-150

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit www.QualityInfo.org, select *Economic Data*, and choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

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For help finding jobs and training resources, visit one of the state's WorkSource Oregon Centers or go to: www.WorkSourceOregon.org.

Equal Opportunity program — auxiliary aids and services available upon request to individuals with disabilities. Contact: (503) 947-1794. For the deaf and hard of hearing population, call 711 Telecommunications Relay Services.