



For home buyer assistance and resources including down payment assistance, financial counseling, and home buyer education and counseling. Please contact one of our local Homeownership Centers.



Working with a Lender

Oregon Housing and Community Services provides mortgages to first time homebuyers by partnering with approved Lenders throughout the state.

The program has specific guidelines and requirements for household income and purchase price limits.

For additional information; contact one of our approved Lenders found on our website at:

www.oregonbond.us

For more information, contact us at:

Oregon Bond
Residential Loan Program
725 Summer Street NE, Suite B
Salem, OR 97301
503-986-2000/877-788-2663
www.oregonbond.us



Oregon Bond Residential Loan Program



Oregon Bond Residential Loan Program

Oregon Housing and Community Services (OHCS) is the state's housing finance agency. We periodically issue mortgage revenue bonds to fund mortgages for First Time Homebuyers to maximize their purchasing power by offering competitive rates. Borrowers have two interest rate options to choose from, for those who need additional help with closing costs. Neither option has a prepayment penalty.



Loan Types



RATE Advantage

- ✓ Competitive Fixed Rate
- ✓ Lower Monthly Payment
- ✓ Loan Options:
Conventional, Veterans, FHA,
Rural USDA



CASH Advantage

- ✓ 3% Grant to be use for closing costs
- ✓ Reduces up front out-of-pocket costs
- ✓ Loan Options:
Conventional, Veterans, FHA,
Rural USDA

Eligibility & Program Requirements

The eligibility and program requirements are the same regardless of which option you choose. For current rates and additional eligibility requirements, contact an approved lender at: www.oregonbond.us

