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Employment in Corvallis MSA (Benton County): May 2020

Benton County's Unemployment Rate Declines to 10.1 Percent

Benton County's seasonally adjusted unemployment rate was 10.1 percent in May, down from its revised rate of 10.6 percent in April. Oregon's statewide unemployment rate in May was 14.2 percent, down from its revised April rate of 14.9 percent.

Benton County's employment losses in May were larger than normal; total nonfarm employment decreased 360 jobs, when an employment gain of 250 jobs would be expected. As a result, seasonally adjusted employment decreased 610 jobs or 1.6 percent between April and May. Employment remains 14 percent below the level in February, after sharp job losses in March and April.

All industries in the private sector with the exception of durable goods manufacturing and financial activities showed employment gains in May. Leisure and hospitality added 220 jobs for 13 percent growth over the month. Health care and social assistance employment grew 200 in May, a monthly gain of 3.3 percent. Mining, logging and construction employment increased 130, growing 9.9 percent.

Employment losses occurred in durable goods manufacturing, which shed 120 jobs in May, declining 4.6 percent. Financial activities employment was down 40 in May, declining 2.4 percent. The public sector had the largest employment declines in May, shedding 890 jobs and declining 5.7 percent. Most of those losses were in local government education, which shed 870 jobs, declining 6.5 percent.

Next Press Releases

The Oregon Employment Department plans to release the June county and metropolitan area unemployment rates on Tuesday, July 21 and the statewide unemployment rate and employment survey data on Tuesday, June 14.



Workforce & Economic Research Division

QualityInfo.org

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Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	May 2020	April 2020	May 2019	April 2020	May 2019
Labor Force Status					
Civilian labor force	47,359	47,671	48,453	-312	-1,094
Unemployed	4,593	4,924	1,267	-331	3,326
Unemployment rate	9.7%	10.3%	2.6%	-0.6	7.1
<i>Unemployment rate (seasonally adjusted)</i>	10.1%	10.6%	3.1%	-0.5	7.0
Employed	42,766	42,747	47,186	19	-4,420
Nonfarm Payroll Employment					
Total nonfarm employment	39,420	39,780	44,820	-360	-5,400
<i>Total nonfarm employment (seasonally adjusted)</i>	38,380	38,990	43,610	-610	-5,230
Total private	24,750	24,220	28,690	530	-3,940
Mining, logging, and construction	1,440	1,310	1,460	130	-20
Manufacturing	2,780	2,710	3,080	70	-300
Durable goods	2,470	2,590	2,680	-120	-210
Trade, transportation, and utilities	4,110	4,100	4,590	10	-480
Information	560	570	600	-10	-40
Financial activities	1,620	1,660	1,530	-40	90
Professional and business services	4,260	4,250	4,340	10	-80
Education and health services	6,750	6,670	7,350	80	-600
Health care and social assistance	6,220	6,020	6,780	200	-560
Leisure and hospitality	1,910	1,690	4,340	220	-2,430
Other services	1,320	1,260	1,400	60	-80
Government	14,670	15,560	16,130	-890	-1,460
Federal government	480	480	500	0	-20
State government	190	200	240	-10	-50
State education	0	0	0	0	0
Local government	14,000	14,880	15,390	-880	-1,390
Local education	12,580	13,450	13,900	-870	-1,320

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit www.QualityInfo.org, select *Economic Data*, and choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For coronavirus questions related to employer and job seeker programs and services, visit https://govstatus.egov.com/ORUnemployment_COVID19. For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

Equal Opportunity program — auxiliary aids and services available upon request to individuals with disabilities. Contact: (503) 947-1794. For the deaf and hard of hearing population, call 711 Telecommunications Relay Services.