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Portland Metropolitan Area: May 2022

The Portland metropolitan area's unemployment rate edged down to 3.6% in May, reaching its lowest level since the start of the pandemic. Approximately 43,100 area residents were unemployed; 26,900 less than a year ago. The national and statewide unemployment rates were both 3.6% in May.

Employers added 5,300 jobs in May following an upwardly revised gain of 4,300 in April (seasonally adjusted). Since the start of the recovery in May 2020, the region has regained 166,800 jobs, or 93% of pandemic losses (-179,800). In comparison, Oregon has added back 90% of lost jobs and the U.S. has recovered 96%.

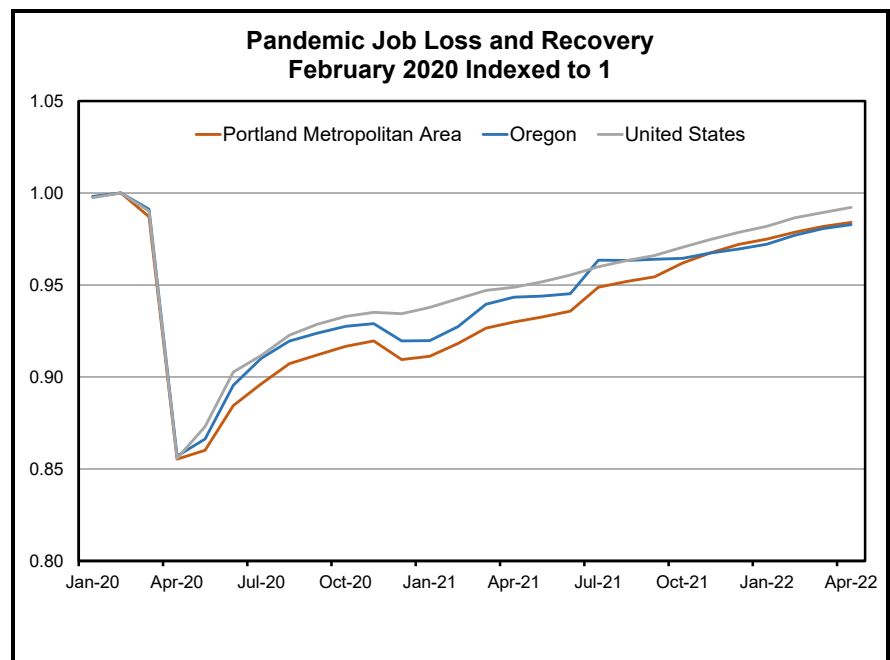
Leisure and hospitality added several thousand jobs more than typical for this time of year as it continues to recover from steep pandemic losses. Manufacturing also outperformed seasonal trends, led by surging growth in the region's high tech sector.

Over the past 12 months, nonfarm payrolls rose by 60,300 jobs, or 5.2%. Leisure and hospitality employment is up 21% and accounts for one-third of the gains.

Manufacturing (8.1%), construction (7.8%), and professional and business services (6.0%) are also outpacing overall growth. Financial activities and trade, transportation, and utilities are flat over the year. No broad industry is in the red although several major components are below year-ago, including retail trade and finance and insurance.

Next Press Release

The Oregon Employment Department will release the Portland metropolitan area's unemployment rate and employment survey data for June on Tuesday, July 26.



The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

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To obtain the data in other formats such as in Excel, visit www.QualityInfo.org, select *Economic Data*, and choose *LAUS* or *CES*.

To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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Portland-Vancouver-Hillsboro, OR-WA MSA Current Labor Force and Industry Employment

	--Change From--				
	May 2022	April 2022	May 2021	April 2022	May 2021
Labor Force Status					
Civilian labor force	1,382,867	1,383,765	1,331,802	-898	51,065
Unemployed	43,101	47,604	70,011	-4,503	-26,910
Unemployment rate	3.1%	3.4%	5.3%	-0.3	-2.2
<i>Unemployment rate (seasonally adjusted)</i>	3.6%	3.7%	5.6%	-0.1	-2.0
Employed	1,339,766	1,336,161	1,261,791	3,605	77,975
Nonfarm Payroll Employment					
Total nonfarm employment	1,224,400	1,213,300	1,164,100	11,100	60,300
<i>Total nonfarm employment (seasonally adjusted)</i>	<i>1,230,100</i>	<i>1,224,800</i>	<i>1,159,300</i>	<i>5,300</i>	<i>70,800</i>
Total private	1,073,500	1,062,500	1,016,900	11,000	56,600
Mining, logging, and construction	83,100	82,000	77,300	1,100	5,800
Mining and logging	1,100	1,100	1,200	0	-100
Construction	82,000	80,900	76,100	1,100	5,900
Construction of buildings	22,500	22,400	20,400	100	2,100
Residential building construction	14,100	14,000	12,600	100	1,500
Nonresidential building construction	8,400	8,400	7,800	0	600
Heavy and civil engineering construction	6,800	6,700	6,300	100	500
Specialty trade contractors	52,700	51,800	49,400	900	3,300
Manufacturing	130,800	128,500	121,000	2,300	9,800
Durable goods	96,900	94,900	88,800	2,000	8,100
Wood product manufacturing	4,300	4,300	4,100	0	200
Primary metal manufacturing	5,000	4,900	4,400	100	600
Fabricated metal product manufacturing	13,100	12,900	12,200	200	900
Machinery manufacturing	10,700	10,600	9,800	100	900
Computer and electronic product manufacturing	40,600	40,000	36,900	600	3,700
Semiconductor and electronic component mfg.	34,100	33,700	30,800	400	3,300
Electronic instrument manufacturing	4,600	4,500	4,400	100	200
Transportation equipment manufacturing	5,900	5,900	5,900	0	0
Nondurable goods	33,900	33,600	32,200	300	1,700
Food manufacturing	13,900	13,900	13,500	0	400
Paper manufacturing	2,500	2,500	2,500	0	0
Trade, transportation, and utilities	219,200	218,200	219,400	1,000	-200
Wholesale trade	55,900	55,200	55,500	700	400
Merchant wholesalers, durable goods	29,800	29,600	29,600	200	200
Merchant wholesalers, nondurable goods	20,000	19,600	19,900	400	100
Electronic markets and agents and brokers	6,100	6,000	6,000	100	100
Retail trade	112,000	112,500	114,900	-500	-2,900
Motor vehicle and parts dealers	14,000	14,000	13,800	0	200
Food and beverage stores	24,100	24,100	24,200	0	-100
Clothing and clothing accessories stores	9,000	9,000	8,200	0	800
General merchandise stores	21,900	22,500	23,300	-600	-1,400
Transportation, warehousing, and utilities	51,300	50,500	49,000	800	2,300
Utilities	2,600	2,600	2,500	0	100
Transportation and warehousing	48,700	47,900	46,500	800	2,200
Air transportation	3,900	3,900	3,500	0	400
Truck transportation	11,300	11,200	11,100	100	200
Couriers and messengers	10,100	10,100	9,700	0	400
Warehousing and storage	12,700	12,600	11,900	100	800
Information	27,200	27,200	25,900	0	1,300
Publishing industries, except internet	12,200	12,300	11,900	-100	300
Software publishers	10,800	10,900	10,500	-100	300
Telecommunications	3,200	3,200	3,400	0	-200

Nonfarm Payroll Employment (continued)

	--Change From--				
	May 2022	April 2022	May 2021	April 2022	May 2021
Financial activities	73,900	73,400	73,700	500	200
Finance and insurance	40,800	40,900	43,100	-100	-2,300
Credit intermediation and related activities	17,200	17,100	18,000	100	-800
Insurance carriers and related activities	18,000	18,000	18,600	0	-600
Real estate and rental and leasing	33,100	32,500	30,600	600	2,500
Professional and business services	197,600	196,100	186,400	1,500	11,200
Professional and technical services	84,700	85,000	80,500	-300	4,200
Architectural and engineering services	16,600	16,600	14,900	0	1,700
Computer systems design and related services	16,700	16,700	15,400	0	1,300
Management of companies and enterprises	40,600	40,400	39,500	200	1,100
Administrative and waste services	72,300	70,700	66,400	1,600	5,900
Administrative and support services	68,700	67,100	62,900	1,600	5,800
Employment services	31,500	30,900	28,200	600	3,300
Business support services	5,200	5,200	5,700	0	-500
Services to buildings and dwellings	16,500	16,100	16,100	400	400
Education and health services	184,600	185,800	178,500	-1,200	6,100
Educational services	26,900	28,300	24,600	-1,400	2,300
Colleges and universities	11,300	12,100	9,600	-800	1,700
Health care and social assistance	157,700	157,500	153,900	200	3,800
Ambulatory health care services	57,800	57,900	57,100	-100	700
Hospitals	30,800	30,700	30,500	100	300
Nursing and residential care facilities	27,400	27,100	27,800	300	-400
Social assistance	41,700	41,800	38,500	-100	3,200
Leisure and hospitality	115,900	110,700	95,700	5,200	20,200
Arts, entertainment, and recreation	15,900	14,900	12,200	1,000	3,700
Amusement, gambling, and recreation	11,700	11,000	8,800	700	2,900
Accommodation and food services	100,000	95,800	83,500	4,200	16,500
Accommodation	8,500	8,200	6,300	300	2,200
Food services and drinking places	91,500	87,600	77,200	3,900	14,300
Full-service restaurants	38,300	37,900	30,900	400	7,400
Limited-service eating places	41,300	40,400	38,900	900	2,400
Other services	41,200	40,600	39,000	600	2,200
Membership associations and organizations	17,200	16,500	15,800	700	1,400
Government	150,900	150,800	147,200	100	3,700
Federal government	18,100	18,200	18,700	-100	-600
State government	12,900	12,900	12,600	0	300
State education	2,300	2,300	1,800	0	500
Local government	119,900	119,700	115,900	200	4,000
Local education	65,500	65,400	63,200	100	2,300

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Portland-Vancouver-Hillsboro metropolitan area includes Clackamas, Columbia, Multnomah, Washington, and Yamhill counties in Oregon, and Clark and Skamania counties in Washington State.